



The Bottom Line

December 2019

Investing in your child's future

Its going to happen....they are going to get all grown up and their needs will be monetary rather than motherly. 'Need' purchases (an education, a house, a car, etc) and 'want' purchases (a wedding, a gap year, technology, etc) will come thick and fast – sorry: don't shoot the messenger!

To prepare for this onslaught there are 3 basic routes to saving for your child's future:

A junior ISA (JISA)

A Junior Pension

Putting money in trust for children

Here we will focus upon JISAs – but if you would like any information on Junior Pensions or Trust Accounts – please do not hesitate to contact us.

Like all ISAs JISAs benefit from you not having to pay any income or capital gains tax. Your child can have 2 separate JISAs at the same time – as long as they are different types (1x Cash JISA and 1x Stocks and shares JISA) and monies can be transferred between them.

Whilst only parents or legal guardians can open such accounts, anyone (grandparents / other family members) can pay in via gift subscription. However – no withdrawals can be made (unless the child dies) until the accounts maturity when the child reached 18.

To understand minimum and maximum investments for JISAs – please contact us.

The coinciding age of maturity and your child leaving for university makes the JISA an ideal 18th Birthday present for you and your family to build towards.

Again, please do not hesitate to call in and chat with us!

WHAT OUR CUSTOMERS SAY... Peter Hardman

MD at Professional Group

"When I first started talking to Leigh at Northern Star, I had five or even six different pensions. So the key was in consolidating these into one. This then gave me not only a clearer understanding of exactly what I had, but also provided me with direction and an ultimate retirement goal. The Transact Investment platform gives me easy and instant access to log on and view how my investments are performing. Northern Star are great to work with - communicative, accessible and accountable."



Peter at his offices with Leigh (and Charlie)

Race for life



Sarah taking part in the Heaton Park Race for Life - raising - as a group - over £3,000 for Cancer Research UK.